



Precision Underwriting Privacy Statement

In this Privacy Statement the use of personal information includes sensitive information. We are committed to protecting the privacy of the personal information that You provide to Us.

The Privacy Act 1988 contains the Australian Privacy Principles which require Us to tell You that We collect, handle, store and disclose Your personal and sensitive information for the specific purpose of:

- Deciding whether to issue a policy,
- Providing You with customer service regarding Your Policy
- Determining the terms and conditions of Your Policy,
- Compiling data to help develop and identify other products and services that may interest clients, and
- Handling claims and complaints.

Personal information is information or an opinion about an identified individual, or an individual who is reasonably identifiable: a) whether the information or opinion is true or not; b) whether the information or opinion is recorded in a material form or not.

Sensitive information includes, amongst other things, information about an individual's racial or ethnic origin, political opinions, membership of a political organisation, religious beliefs or affiliations, philosophical beliefs, membership of a professional or trade association, membership of a trade union, sexual orientation or practices, criminal record, health information about an individual, genetic information, biometric information or templates. You have given Us Your consent to collect, use and disclose Your personal information in order to provide You with the relevant services and/or products.

When You give Us personal information about other individuals, We rely on You to have made or make the individual aware that You will or may provide their personal information to Us and the types of other parties and service providers We may provide it to, the relevant purposes We and the other parties and service providers will use it for, and how they can access it. If You have not done or will not do either of these things, You must tell Us before You provide the relevant personal information to Us.

We will protect Your information using physical, technical, and administrative security measures to reduce the risks of loss, misuse, unauthorised access, disclosure and alteration. Some of the safeguards that We use are firewalls and data encryption, physical access controls to Our data centres, and information access authorisation controls.

We disclose personal information to other parties and service providers whom We believe are necessary to assist Us and them in providing the relevant services and/or products. For example, in handling claims, We may have to disclose Your personal information to other parties and service providers such as Our employees, claim management partners, insurance brokers, other insurers, reinsurers or reinsurance brokers, loss adjusters, external claims data collectors, investigators and agents, facilitators (such as legal firms and professional experts, for instance accountants, actuaries, engineers or technology experts), assessors, insurance reference bureaus or other parties as required



by law. We will limit the use and disclosure of any personal information provided by Us to them to the specific purpose for which We supplied it.

We may disclose Your personal information to Our insurers, related entities and service providers overseas where it is reasonably necessary for, or directly related to, the functions, services or activities we provide to you. When we transfer Your information to other countries, including countries which may not have data protection laws that provide the same level of protection that exists in Australia, We will protect the information as described in this Privacy Statement. If You do not provide the personal information requested and/or do not provide Us with Your consent to the use and disclosure of Your personal information as set out in this Privacy Statement, Your insurance application may not be accepted, or We may not be able to administer Your Policy, or You may be in breach of Your duty of disclosure, the consequences of which are set out under the heading Your Duty of Disclosure.

We will notify you as soon as possible if Your personal information is involved in a data breach that is likely to result in serious harm to You. If You would like a copy of Our Privacy Policy, would like to seek access to or correct Your personal information, opt out of receiving materials We send, complain about a breach of Your privacy or You have any query on how Your personal information is collected, stored or used, or any other query relating to Our handling of Your personal information, please contact Us at info@precisionunderwriting.com.au.

If you have any concerns about how we are collecting and processing your personal information, you may raise a complaint by email at info@precisionunderwriting.com.au. If you are dissatisfied with our response, you may refer the matter to the Office of the Australian Information Commission (OAIC). The OAIC contact details can be found at www.oaic.gov.au