



Precision General Property Insurance TARGET MARKET DETERMINATION (TMD)	
Product TMD applies to:	<p>Detail – Policy is designed to cover customers who require firearms general property insurance.</p> <p>General Property benefits:</p> <ul style="list-style-type: none"> a) Accidental Damage to the Equipment; b) Accidental Loss of the Equipment whilst You are in possession of the Equipment and accompanying it. c) Theft of the Equipment caused by forcible entry of an Approved Safe or a locked vehicle (subject to being transported as per relevant state legislation). We will also compensate You for: <ul style="list-style-type: none"> a. Theft or any attempted Theft by a person concealed on the Premises b. Theft where there has been a threat of immediate violence or violent intimidation. c. Theft of Equipment securely attached to a vehicle through use of locks or padlocks, which results in visible damage to the securing devices. d) loss or damage to the Equipment caused by fire, malicious damage, flood and Specified Events; e) loss or damage to the Equipment arising from a vehicle collision and/or overturning of the vehicle (but in all cases the equipment must be transported in accordance with relevant state legislation); f) loss or damage to the Equipment caused by water or other liquid. <p><i>Note – please refer to the full Policy Wording for additional explanations and general conditions.</i></p>
TMD made by	Precision Underwriting Pty Ltd AFS Licence 511917 ABN 67 617 807 333
TMD date	6 July 2023

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Important information about this TMD	<p>The Corporations Act 2001 requires us to make this TMD and include certain information in it. Any terms used in this TMD that are defined in the Corporations Act have the same meaning as in that Act.</p> <p>This TMD is not intended to be a consumer facing disclosure document and does not form part of the terms of the product.</p> <p>Any information or examples given in the TMD must not be read as a complete list of eligibility or the standard terms and conditions and limitations that apply to the product.</p> <p>A retail client must refer to the PDS and other policy documents to understand the terms and conditions of the product that will apply and any retail client must refer to the PDS before deciding. The PDS is available at www.precisionunderwriting.com.au.</p> <p>This TMD does not consider any person's individual needs, objectives or financial situation and does not provide financial product advice or recommendation on the cover.</p>
Summary of main product purpose	The main purpose of the product is to provide individuals with general property cover for their firearms and associated equipment
Who is our target market for the product?	The target market for this product is for association members who wish to obtain coverage for damage or loss of their personal firearms.
Examples of who isn't in our target market	<p>Scenarios where the product may not be suitable for a consumer based on the above are:</p> <ul style="list-style-type: none"> • Where a customer is in the process of the legal system and at risk of imprisonment. • If a customer wants to insure firearms that are used for business purposes. • A customer who is not a member of a firearms association.
Any conditions and restrictions on retail product distribution conduct in relation to the product, other than a condition or restriction imposed by or under another provision of the Corporations Act (Distribution Conditions)	<p>Cover can only be issued to a client where they are eligible for that cover in accordance with the Approved Eligibility Process. This product can only be sold via direct contact between the customer and the insurance agent / broker.</p> <p>Subject always to the above condition, any other conditions and restrictions on retail product distribution conduct in relation to the product that we have agreed with a Regulated Person in writing, other than a condition or restriction imposed by or under another provision of the Corporations Act 2001.</p> <p>Distributors of this product are required to advise Precision within 10 business days of any circumstances they become aware of where the product has been issued to clients outside of the target market.</p>
First TMD Review	Within 12 months from the date of this TMD as it is an existing product.
Subsequent TMD reviews	At least every 12 months after the end of the previous review.

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Events and circumstances (review triggers) that would reasonably suggest that the TMD is no longer appropriate	<p>Where an event or circumstance is identified to or by us as part of our Product Governance processes (or otherwise) that reasonably suggests that it is no longer reasonable for us to conclude that if the cover were to be issued:</p> <ul style="list-style-type: none"> to a retail client in accordance with the Distribution Conditions, it would be likely that the retail client is in our target market; or to a retail client in our target market, it would likely be consistent with the likely objectives, financial situation and needs of the retail client. <p>For example, we may base this decision on (amongst other things):</p> <ul style="list-style-type: none"> information or circumstances we took into account when developing this TMD, such as changes to the Approved Eligibility Process, underwriting guidelines, pricing, or reinsurance requirements; any significant dealings that are inconsistent with the TMD; complaints data, number of cancellations and lapses of the product, in particular, unexpected changes in the numbers of complaints, cancellations or lapses; data on product claim ratios, the number, nature and size of paid, denied and withdrawn claims and claims experience that may indicate that the product is not performing as expected by the customer; a material change in the PDS materials or assumptions associated with this product; customer feedback and testing; changes in law or regulation; information received by or from our distributors (where applicable); and information and feedback from ASIC, APRA and other regulators as well as AFCA, the Insurance Council of Australia and Code Governance Committee.
Regulated Persons Reporting	Regulated Persons (other than us) (you) who have engaged in retail product distribution conduct in relation to the product covered by the TMD are required to report the following information to us at or such alternative reporting contact details as otherwise notified to you in writing by us, by the time specified
	<ul style="list-style-type: none"> Information on when cover was issued to a retail client that was ineligible for cover in accordance with the Approved Eligibility Process and reasonable details on the circumstances related to this. To be reported as soon as practicable and in any case within 10 business days, after you become aware of the matter. None identified
	<ul style="list-style-type: none"> There are no significant dealings that are inconsistent with the TMD that we are aware of.
	<ul style="list-style-type: none"> There have been no review triggers identified that would require reporting.
	<ul style="list-style-type: none"> The TMD assessment is considered to be appropriate. Complete and accurate records are maintained including complaints data and sale outcomes.