



**Precision Personal Accident Insurance  
TARGET MARKET DETERMINATION (TMD)**

**Product TMD applies to:**

**Detail – Policy is designed to cover customers who require personal accident insurance.**

**Lump sum benefits**

- Accidental Death
- Permanent Disablement
- Paraplegia or Quadriplegia
- Loss of sight
- Loss of use of (1) or more limbs
- Permanent or incurable insanity
- Loss of use of lens both / one eyes
- Loss of hearing in both / one ear
- Burns
- Permanent Total loss of the use of four fingers and thumb of either hand (variations to the loss of use of fingers apply – please refer to policy wording)
- Permanent total loss of toes of either foot (variations apply – please refer to policy wording)
- Fractured leg or patella with established non-union
- Loss of at least 50% of all teeth
- Shortening of leg by at least 5 centimetres
- Permanent partial disablement

**Weekly Benefits (Injury and sickness)**

- Temporary total disablement
- Temporary partial disablement

**Injury resulting in fractured bones**

- Complete fracture
- Hip (70% of what is shown on the policy schedule)
- Other fracture (50% of what is shown on policy schedule)
- Cheekbone, shoulder or Hairline Fracture of neck, skull or spine (40% of what is shown on policy schedule)
- Other Fracture of arm, elbow, wrist or ribs (per rib) – (30% of what is shown on policy schedule)
- Simple Fracture of jaw, pelvis, leg, ankle or knee (25% of what is shown on policy schedule)
- Nose or collarbone (25% of what is shown on policy schedule)
- Simple Fracture of arm, elbow, wrist or ribs (per rib) – (25% of what is shown on policy schedule)

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	<ul style="list-style-type: none"> <li>Finger (per Finger), Thumb (per Thumb), Foot, Hand or Toe (per Toe) – (10% of what is shown on policy schedule)</li> </ul> <p><b>Monthly Business Expenses</b></p> <ul style="list-style-type: none"> <li>Temporary total disablement</li> </ul> <p><b>Additional Wellbeing</b></p> <ul style="list-style-type: none"> <li>Accidental HIV infection benefit</li> <li>Advanced Payment</li> <li>Coma Benefit</li> <li>Disappearance</li> <li>Escalation of claim benefit</li> <li>Independent financial advice</li> <li>Modification benefit</li> <li>Rehabilitation benefit</li> </ul> <p><i>Note – please refer to the full Policy Wording for additional explanations and general conditions.</i></p>
<b>TMD made by</b>	Precision Underwriting Pty Ltd   AFS Licence 511917   ABN 67 617 807 333
<b>TMD date</b>	6 July 2023
<b>Important information about this TMD</b>	<p>The Corporations Act 2001 requires us to make this TMD and include certain information in it. Any terms used in this TMD that are defined in the Corporations Act have the same meaning as in that Act.</p> <p>This TMD is not intended to be a consumer facing disclosure document and does not form part of the terms of the product.</p> <p>Any information or examples given in the TMD must not be read as a complete list of eligibility or the standard terms and conditions and limitations that apply to the product.</p> <p>A retail client must refer to the PDS and other policy documents to understand the terms and conditions of the product that will apply and any retail client must refer to the PDS before deciding. The PDS is available at <a href="http://www.precisionunderwriting.com.au">www.precisionunderwriting.com.au</a>.</p> <p>This TMD does not consider any person's individual needs, objectives or financial situation and does not provide financial product advice or recommendation on the cover.</p>
<b>Summary of main product purpose</b>	The main purpose of the product is to provide individuals with personal accident and sickness cover.
<b>Who is our target market for the product?</b>	The target market for this product is customers who wish to obtain coverage for accident or illness and are expected to be individuals pre-retirement age. Customers may be self employed persons, employees, small businesses or contractors / sub contractors.
<b>Examples of who isn't in our target market</b>	<p>Scenarios where the product may not be suitable for a consumer based on the above are:</p> <ul style="list-style-type: none"> <li>Where cover is required for a pre-existing medical condition</li> <li>Where a customer is in the process of the legal system and at risk of imprisonment</li> <li>Where the customer does not fully comprehend their workers compensation benefit entitlements</li> </ul>

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Any conditions and restrictions on retail product distribution conduct in relation to the product, other than a condition or restriction imposed by or under another provision of the Corporations Act (Distribution Conditions)	<p>Cover can only be issued to a client where they are eligible for that cover in accordance with the Approved Eligibility Process.</p> <p>This product can only be sold via direct contact between the customer and the insurance agent / broker.</p> <p>Subject always to the above condition, any other conditions and restrictions on retail product distribution conduct in relation to the product that we have agreed with a Regulated Person in writing, other than a condition or restriction imposed by or under another provision of the Corporations Act.</p> <p>Distributors of this product are required to advise Precision within 10 business days of any circumstances they become aware of where the product has been issued to clients outside of the target market.</p>
First TMD Review	Within 24 months from the date of this TMD as it is an existing product.
Subsequent TMD reviews	At least every 24 months after the end of the previous review.
Events and circumstances (review triggers) that would reasonably suggest that the TMD is no longer appropriate	<p>Where an event or circumstance is identified to or by us as part of our Product Governance processes (or otherwise) that reasonably suggests that it is no longer reasonable for us to conclude that if the cover were to be issued:</p> <ul style="list-style-type: none"> <li>to a retail client in accordance with the Distribution Conditions, it would be likely that the retail client is in our target market; or</li> <li>to a retail client in our target market, it would likely be consistent with the likely objectives, financial situation and needs of the retail client.</li> </ul> <p>For example, we may base this decision on (amongst other things):</p> <ul style="list-style-type: none"> <li>information or circumstances we took into account when developing this TMD, such as changes to the Approved Eligibility Process, underwriting guidelines, pricing, or reinsurance requirements;</li> <li>any significant dealings that are inconsistent with the TMD;</li> <li>complaints data, number of cancellations and lapses of the product, in particular, unexpected changes in the numbers of complaints, cancellations or lapses;</li> <li>data on product claim ratios, the number, nature and size of paid, denied and withdrawn claims and claims experience that may indicate that the product is not performing as expected by the customer;</li> <li>a material change in the PDS materials or assumptions associated with this product;</li> <li>customer feedback and testing;</li> <li>changes in law or regulation;</li> <li>information received by or from our distributors (where applicable); and</li> <li>information and feedback from ASIC, APRA and other regulators as well as AFCA, the Insurance Council of Australia and Code Governance Committee.</li> </ul>
Regulated Persons Reporting	Regulated Persons (other than us) ( <b>you</b> ) who have engaged in retail product distribution conduct in relation to the product covered by the TMD are required to report the following information to us at or such alternative reporting contact details as otherwise notified to you in writing by us, by the time specified.
	<ul style="list-style-type: none"> <li>Information on when cover was issued to a retail client that was ineligible for cover in accordance with the Approved Eligibility Process and reasonable details on the circumstances related to this. To be reported as soon as practicable and in any case within 10 business days, after you become aware of the matter. <b>None identified</b></li> </ul>

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	<ul style="list-style-type: none"> <li>There are no significant dealings that are inconsistent with the TMD that we are aware of.</li> </ul>
	<ul style="list-style-type: none"> <li>There have been no review triggers identified that would require reporting.</li> </ul>
	<ul style="list-style-type: none"> <li>The TMD assessment is considered to be appropriate.</li> </ul>